

Due to ROE on Tuesday, October 15, 2024
 Due to ISBE on Friday, November 15, 2024
 SD/JA24

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217785-8779

School District
 Joint Agreement

**Illinois School District/Joint Agreement
 Annual Financial Report ***
 June 30, 2024

School District/Joint Agreement Information		Accounting Basis:		Certified Public Accountant Information	
School District/Joint Agreement Number: 28006099004		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL		Name of Auditing Firm: Hopkins & Associates, CPAs	
County Name: BUREAU		School District Lookup Tool:		Name of Audit Manager: JOEL HOPKINS	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Spring Valley CCSD 99		School District Directory:		Address: 314 S. McCoy St.	
Address: 800 NORTH RICHARDS STREET		Filing Status: Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for Auditor Use only)		City: Granville	
City: SPRING VALLEY		Annual Financial Report (AFR) Instructions		State: IL	
Email Address: jhmh@sv99.org		<input type="checkbox"/> 0		Zip Code: 61326	
Zip Code: 61362		<div style="border: 2px solid black; padding: 5px;"> Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-7970 or GATA@isbe.net </div>		Phone Number: 815-339-6630	
Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		Fax Number: 815-339-6643	
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)		Expiration Date: 9/30/2027	
District Superintendent/Administrator Name (Type or Print): JAMES HERMES		Township Treasurer Name (type or print):		Email Address: jhmh@sv99.org	
Email Address: 815-664-4242		Name of Township:		Regional Superintendent/Cook ISC Name (Type or Print):	
Telephone: 815-664-4242		Email Address:		Email Address:	
Signature & Date:		Telephone:		Telephone:	
Signature & Date:		Fax Number:		Signature & Date:	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (07/24-version1)
 28-006-0990-04_AFR24 Spring Valley CCSD 99

ANNUAL FINANCIAL REPORT
of
SPRING VALLEY ELEMENTARY
SCHOOL DISTRICT NO. 99
Spring Valley, Illinois
For the Year Ended June 30, 2024

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HOPKINS & ASSOCIATES
Certified Public Accountants

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Granville, IL 61326
1718 Peoria St.
Peru, IL 61354
306 Backbone Road East, Ste. 2
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Spring Valley Elementary School District No. 99
Spring Valley, Illinois

Opinions

We have audited the accompanying financial statements of Spring Valley Elementary School District No. 99 as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements. The financial statements are included on pages 5-24 of ISBE Form SD50-35, which along with the notes to the financial statements are included in the Table of Contents under the Annual Financial Report heading.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of Spring Valley Elementary School District No. 99 as of June 30, 2024, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note #1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Spring Valley Elementary School District No. 99, as of June 30, 2024, or changes in its financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note #1, the financial statements are prepared by Spring Valley Elementary School District No. 99 on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of

accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, and itemization schedule are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to

prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, and itemization schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the financial profile information, estimated financial profile summary, schedule of restricted local tax levies and selected revenue sources/schedule of tort immunity expenditures, estimated operating expenditures per pupil and per capita tuition charge computation, indirect cost rate – contracts paid in current year, indirect cost rate - computation, report on shared services or outsourcing, administrative cost worksheet, and Schedules 1 – 4, but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The answers and comments contained in the Auditor’s Questionnaire on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2024.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 15, 2024, on our consideration of Spring Valley Elementary School District No. 99’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Spring Valley Elementary School District No. 99’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Spring Valley Elementary School District No. 99’s internal control over financial reporting and compliance.



Granville, Illinois
August 15, 2024



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Spring Valley Elementary School District No. 99
Spring Valley, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Spring Valley Elementary School District No. 99 (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated August 15, 2024. Our opinion was adverse because financial statements were not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal

control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
August 15, 2024

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100)

1. Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. All errors must be explained in the Itemization tab.
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
3. Be sure to break all links in AFR before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. Submit AFR Electronically
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures.
IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes".
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: in Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
5. Submit Paper Copy of AFR with Signatures
 - a) The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
6. Requesting an Extension of Time must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE).
Approval may be provided up to and no later than December 15 annually.
Note: The FY24 due date is Monday, December 16th, 2024. After the 16th, audits are considered late and out of compliance per Illinois School Code.
7. Qualifications of Auditing Firm
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY23 AFR (ISBE FORM 50-35), FY23 Annual Statement of Affairs (ISBE Form 50-37), or FY24 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires [Sec. 10-20.9a\(c\)](#) that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.

	\$	-
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- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

In FY 2024, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments. Date: _____

25. For the listed mandated categorical payments (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:


Hopkins & Associates, CPAs

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature of Audit Manager (not firm)



mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on the signature line e.g. PDF in Opinion Page with signature.

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2023		Equalized Assessed Valuation (EAV):			91,471,286
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.011600	0.003750	0.001200	0.016550	0.000500

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
7,626,183	7,904,581	(278,398)	2,104,368

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts. 6,311,519
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	6,511,121

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

Financial Profile Website

District Name: Spring Valley CCSD 99
District Code: 28006099004
County Name: BUREAU

- 1. Fund Balance to Revenue Ratio:**
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
- 2. Expenditures to Revenue Ratio:**
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
Possible Adjustment:

Total	Ratio	Score	4
2,104,368.00	0.276	Weight	0.35
7,625,183.00		Value	1.40
0.00			

Total	Ratio	Score	3
7,904,581.00	1.037	Adjustment	0
7,625,183.00		Weight	0.35
0.00		Value	1.05

- 3. Days Cash on Hand:**
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

Total	Days	Score	3
2,130,283.00	97.01	Weight	0.10
21,957.17		Value	0.30

- 4. Percent of Short-Term Borrowing Maximum Remaining:**
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

Total	Percent	Score	4
0.00	100.00	Weight	0.10
1,286,772.32		Value	0.40

- 5. Percent of Long-Term Debt Margin Remaining:**
Long-Term Debt Outstanding (P3, Cell H38)
Total Long-Term Debt Allowed (P3, Cell H32)

Total	Percent	Score	1
6,511,121.00	(3.16)	Weight	0.10
6,311,518.73		Value	0.10

Total Profile Score: 3.25 *

Estimated 2025 Financial Profile Designation: REVIEW

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) 1		442,002	489,713	333		37,460		510	10,142	470
5	Investments	120	901,483		156,910		180,222		296,575	6,089	279,431
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		1,343,485	489,713	157,143	0	217,682	0	297,085	16,211	279,901
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	21,853	4,062							
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		21,853	4,062	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	1,321,632	485,651	157,143		217,682		297,085	16,211	279,901
39	Unreserved Fund Balance	730									
40	Investment in General Fixed Assets		1,345,485	489,713	157,143	0	217,682	0	297,085	16,211	279,901
41	Total Liabilities and Fund Balance		1,345,485	489,713	157,143	0	217,682	0	297,085	16,211	279,901
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	33,684								
46	Total Student Activity Current Assets For Student Activity Funds		33,684								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	33,684								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		33,684								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds		1,377,169	489,713	157,143	0	217,682	0	297,085	16,211	279,901
53	Total Current Assets District with Student Activity Funds										
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds		21,853	4,062	0	0	0	0	0	0	0
56	Total Current Liabilities District with Student Activity Funds										
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	33,684	0	0	0	0	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	1,321,632	485,651	157,143	0	217,682	0	297,085	16,211	279,901
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		1,377,169	489,713	157,143	0	217,682	0	297,085	16,211	279,901

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

1	A			B	L	M	N
	ASSETS (Enter Whole Dollars)						
2	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt			
3	CURRENT ASSETS (100)						
4	Cash (Accounts 111 through 115) ¹	120					
5	Investments	130					
6	Taxes Receivable	140					
7	Interfund Receivables	150					
8	Intergovernmental Accounts Receivable	160					
9	Other Receivables	170					
10	Inventory	180					
11	Prepaid Items	190					
12	Other Current Assets (Describe & Itemize)	0					
13	Total Current Assets						
14	CAPITAL ASSETS (200)						
15	Works of Art & Historical Treasures	210					
16	Land	220	197,845				
17	Building & Building Improvements	230	26,527,438				
18	Site Improvements & Infrastructure	240	40,759				
19	Capitalized Equipment	250	1,480,944				
20	Construction in Progress	260					
21	Amount Available in Debt Service Funds	340					157,143
22	Amount to be Provided for Payment on Long-Term Debt	350					5,353,978
23	Total Capital Assets		28,247,386				6,511,121
24	CURRENT LIABILITIES (400)						
25	Interfund Payables	410					
26	Intergovernmental Accounts Payable	420					
27	Other Payables	430					
28	Contracts Payable	440					
29	Loans Payable	460					
30	Salaries & Benefits Payable	470					
31	Payroll Deductions & Withholdings	480					
32	Deferred Revenues & Other Current Liabilities	490					
33	Due to Activity Fund Organizations	483					
34	Total Current Liabilities						0
35	LONG-TERM LIABILITIES (500)						
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511					6,511,121
37	Total Long-Term Liabilities						6,511,121
38	Reserved Fund Balance	714					
39	Unreserved Fund Balance	730					
40	Investment in General Fixed Assets		28,247,386				
41	Total Liabilities and Fund Balance		28,247,386				6,511,121
42							
43	ASSETS /LIABILITIES for Student Activity Funds						
44	CURRENT ASSETS (100) for Student Activity Funds						
45	Student Activity Fund Cash and Investments	126					
46	Total Student Activity Current Assets For Student Activity Funds						
47	CURRENT LIABILITIES (400) For Student Activity Funds						
48	Total Current Liabilities For Student Activity Funds						
49	Reserved Student Activity Fund Balance For Student Activity Funds	715					
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds						
51							
52	Total ASSETS /LIABILITIES District with Student Activity Funds						
53	Total Current Assets District with Student Activity Funds		0				
54	Total Capital Assets District with Student Activity Funds		28,247,386				6,511,121
55	CURRENT LIABILITIES (400) District with Student Activity Funds						
56	Total Current Liabilities District with Student Activity Funds		0				
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds						
58	Total Long-Term Liabilities District with Student Activity Funds						6,511,121
59	Reserved Fund Balance District with Student Activity Funds	714					
60	Unreserved Fund Balance District with Student Activity Funds	730					
61	Investment in General Fixed Assets District with Student Activity Funds		28,247,386				
62	Total Liabilities and Fund Balance District with Student Activity Funds		28,247,386				6,511,121

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3 RECEIPTS/REVENUES										
4 LOCAL SOURCES	1000	1,178,250	517,416	563,195	108,191	259,494	0	65,310	233,692	54,590
5 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6 STATE SOURCES	3000	4,317,056	50,000	0	372,943	8,153	0	0	0	0
7 FEDERAL SOURCES	4000	1,006,991	3,089	0	6,937	1,880	0	0	0	0
8 Total Direct Receipts/Revenues		6,502,297	570,505	563,195	488,071	269,527	0	65,310	233,692	54,590
9 Receipts/Revenues for "On Behalf" Payments ²	3998	2,193,221								
10 Total Receipts/Revenues		8,695,518	570,505	563,195	488,071	269,527	0	65,310	233,692	54,590
DISBURSEMENTS/EXPENDITURES										
11 Instruction	1000	4,266,506				95,419			9,500	
12 Support Services	2000	1,790,531	630,064		582,553	108,899	0		222,781	0
13 Community Services	3000	5,011	0		0	204			0	
14 Payments to Other Districts & Governmental Units	4000	450,638	0	0	0	0	0		0	0
15 Debt Service	5000	179,278	0	538,906	0	0	0		0	0
16 Total Direct Disbursements/Expenditures		6,691,964	630,064	538,906	582,553	204,462	0		232,281	0
17 Disbursements/Expenditures for "On Behalf" Payments ²	4180	2,193,221	0	0	0	0	0		0	0
18 Total Disbursements/Expenditures		8,885,185	630,064	538,906	582,553	204,462	0		232,281	0
19 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(189,667)	(59,559)	24,289	(94,482)	65,065	0	65,310	1,411	54,590
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
23 PERMANENT TRANSFER FROM VARIOUS FUNDS										
24 Abolishment of the Working Cash Fund ¹²	7110				195,000					
25 Abatement of the Working Cash Fund ¹²	7110									
26 Transfer of Working Cash Fund Interest	7120									
27 Transfer Among Funds	7130									
28 Transfer of Interest	7140									
29 Transfer from Capital Project Fund to O&M Fund	7150									
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31 Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
SALE OF BONDS (7200)										
32 Principal on Bonds Sold	7210			37,710						
33 Premium on Bonds Sold	7220									
34 Accrued Interest on Bonds Sold	7230									
35 Sale or Compensation for Fixed Assets ⁶	7300									
36 Transfer to Debt Service to Pay Principal on GASB 87 Leases ³	7400			0						
37 Transfer to Debt Service to Pay Interest on GASB 87 Leases ⁴	7500			0						
38 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
39 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
40 Transfer to Capital Projects Fund	7800						0			
41 ISBE Loan Proceeds	7900									
42 Other Sources Not Classified Elsewhere	7990		0	37,710	195,000	0	0	0	0	0
43 Total Other Sources of Funds			0	37,710	195,000	0	0	0	0	0
44										

The notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							195,000		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on SBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	195,000	0	0
77	Total Other Sources/Uses of Funds		0	0	34,556	195,000	0	0	(195,000)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(189,667)	(59,559)	58,845	100,518	65,065	0	(129,690)	1,411	54,590
79	Fund Balances without Student Activity Funds - July 1, 2023		1,511,299	545,210	98,298	(100,518)	152,617		426,775	14,800	225,311
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2024		1,321,632	485,651	157,143	0	217,682	0	297,085	16,211	279,901
84											
85	Student Activity Fund Balance - July 1, 2023		35,819								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	21,312								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	23,448								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(2,136)								
91	Student Activity Fund Balance - June 30, 2024		33,683								

The notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES										
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	1000	1,199,562	517,416	563,195	108,191	259,494	0	65,310	233,692	54,590
96	STATE SOURCES	2000	0	0	0	0	0	0	0	0	0
97	FEDERAL SOURCES	3000	4,317,056	50,000	0	372,943	8,153	0	0	0	0
98	Total Direct Receipts/Revenues	4000	1,006,991	3,089	0	6,937	1,880	0	0	0	0
99	Receipts/Revenues for "On Behalf" Payments ⁴	3998	6,523,609	570,505	563,195	488,071	269,527	0	65,310	233,692	54,590
100	Total Receipts/Revenues		2,193,221	0	0	0	0	0	0	0	0
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	8,716,830	570,505	563,195	488,071	269,527	0	65,310	233,692	54,590
103	Support Services	2000	4,289,954	630,064	0	582,553	95,419	0	0	9,500	0
104	Community Services	3000	1,790,531	0	0	0	108,839	0	0	222,781	0
105	Payments to Other Districts & Governmental Units	4000	5,011	0	0	0	204	0	0	0	0
106	Debt Service	5000	450,638	0	0	0	0	0	0	0	0
107	Total Direct Disbursements/Expenditures		179,278	0	538,906	582,553	204,462	0	0	232,281	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	6,715,412	630,064	538,906	582,553	204,462	0	0	0	0
109	Total Disbursements/Expenditures		2,193,221	0	0	0	0	0	0	0	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁸		8,908,633	630,064	538,906	582,553	204,462	0	65,310	232,281	54,590
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)		(191,803)	(59,559)	24,289	(94,482)	65,065	0	0	1,411	0
112	OTHER SOURCES OF FUNDS (7000)		0	0	37,710	195,000	0	0	0	0	0
113	Total Other Sources of Funds		0	0	3,154	0	0	0	195,000	0	0
114	OTHER USES OF FUNDS (8000)		0	0	34,556	195,000	0	0	(195,000)	0	0
115	Total Other Uses of Funds		0	0	157,143	0	0	0	297,085	16,211	0
116	Fund Balances (All sources with Student Activity Funds) - June 30, 2024		1,355,315	485,651	157,143	0	217,682	0	297,085	16,211	279,901
117											

The notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2024

1	A										K
	Description (Enter Whole Dollars)	B	C	D	E	F	G	H	I	J	
2		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
3			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
4	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
5	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
6	Designated Purpose Levies (1110-1120) ?		950,310	307,212	552,186	98,307	106,685		40,961	230,016	40,961
7	Leasing Purposes Levy	1130	40,961								
8	Special Education Purposes Levy	1140	16,385				115,798				
9	FICA/Medicare Only Purposes Levies	1150									
10	Area Vocational Construction Purposes Levy	1160									
11	Summer School Purposes Levy	1170									
12	Other Tax Levies (Describe & Itemize)	1190	1,007,656	307,212	552,186	98,307	222,653	0	40,961	230,016	40,961
13	Total Ad Valorem Taxes Levied By District		1,007,656	307,212	552,186	98,307	222,653	0	40,961	230,016	40,961
14	PAYMENTS IN LIEU OF TAXES	1200									
15	Mobile Home Privilege Tax	1210	34								
16	Payments from Local Housing Authorities	1220									
17	Corporate Personal Property Replacement Taxes	1230		152,710			25,898				
18	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
19	Total Payments in Lieu of Taxes		34	152,710			25,898				
20	TUITION	1300									
21	Regular - Tuition from Pupils or Parents (In State)	1311									
22	Regular - Tuition from Other Districts (In State)	1312									
23	Regular - Tuition from Other Sources (In State)	1313									
24	Regular - Tuition from Other Sources (Out of State)	1314									
25	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
26	Summer Sch - Tuition from Other Districts (In State)	1322									
27	Summer Sch - Tuition from Other Sources (In State)	1323									
28	Summer Sch - Tuition from Other Sources (Out of State)	1324									
29	CTE - Tuition from Pupils or Parents (In State)	1331									
30	CTE - Tuition from Other Districts (In State)	1332									
31	CTE - Tuition from Other Sources (In State)	1333									
32	CTE - Tuition from Other Sources (Out of State)	1334									
33	Special Ed - Tuition from Pupils or Parents (In State)	1341									
34	Special Ed - Tuition from Other Districts (In State)	1342									
35	Special Ed - Tuition from Other Sources (In State)	1343									
36	Special Ed - Tuition from Other Sources (Out of State)	1344									
37	Adult - Tuition from Pupils or Parents (In State)	1351									
38	Adult - Tuition from Other Districts (In State)	1352									
39	Adult - Tuition from Other Sources (In State)	1353									
40	Adult - Tuition from Other Sources (Out of State)	1354									
	Total Tuition		0								

The notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	TRANSPORTATION FEES	1400									
41	Regular - Transp Fees from Pupils or Parents (In State)	1411									
42	Regular - Transp Fees from Other Districts (In State)	1412									
43	Regular - Transp Fees from Other Sources (In State)	1413									
44	Regular - Transp Fees from Other Sources (Out of State)	1414									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular - Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch. - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch. - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch. - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch. - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					8,831					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	64,894	31,104	11,009	1,053	10,913		24,349	3,676	13,629
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		64,894	31,104	11,009	1,053	10,913	0	24,349	3,676	13,629
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	5,647								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614	1,418								
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1680									
75	Total Food Service		7,065								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	18,627								
78	Admissions - Other (Describe & Itemize)	1713									
79	Fees	1720	24,144								
80	Book Store Sales	1736									
81	Other District/School Activity Revenue (Describe & Itemize)	1750	6,611								
82	Student Activity Funds Revenues	1759	21,312								
83	Total District/School Activity Income (without Student Activity Funds)		49,382	0							
84	Total District/School Activity Income (with Student Activity Funds)		70,594								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	23,582								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890	23,582								
95	Total Textbook Income		23,582								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910									
98	Contributions and Donations from Private Sources	1920	9,150								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950									
102	Payments of Surplus Monies from TIF Districts	1960		74,490							
103	Drivers' Education Fees	1970									
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	16,487	1,900							
110	Total Other Revenue from Local Sources		25,637	26,390							
111	Total Receipts/Revenues from Local Sources (Without Student Activity Funds 1799)	1000	1,179,750	517,416	563,195	108,191	259,984	0	65,310	233,692	54,590
112	Total Receipts/Revenues from Local Sources (With Student Activity Funds 1799)	1000	1,199,562								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	4,084,301								
121	Recognition Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3099									
123	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-in-Aid		4,084,301	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	50,636								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	21,884								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199	72,520	0							
134	Total Special Education										
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WEGEP	3225									
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299		0			0				
143	Total Career and Technical Education										
144	BILINGUAL EDUCATION										
145	Bilingual Ed. Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed										
148	State Free Lunch & Breakfast	3360	5,124								
149	School Breakfast Initiative	3365									
150	Driver Education	3370									
151	Adult Ed (from CCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				166					
155	Transportation - Special Education	3510				53,233					
156	Transportation - Other (Describe & Itemize)	3599				53,399					
157	Total Transportation										
158	Learning Improvement - Change Grants	3610									
159	Learning Improvement - Science	3660									
160	Truancy Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	154,261								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920		50,000							
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	850								
171	Total Restricted Revenue from State Sources		232,755	50,000	0	164,194	8,153	0	0	0	0
172	Total Receipts from State Sources	3000	4,317,056	50,000	0	372,943	8,153	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	[100]	[20]	[30]	[40]	[50]	[60]	[70]	[80]	[90]
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
173	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
174	Federal Impact Aid	4001									
175	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
176	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
177	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4005-4009)										
178	Head Start	4045									
179	Construction (Impact Aid)	4050									
180	MAGNET	4060									
181	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
182	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
183	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
184	TITLE V										
185	Title V - Innovation and Flexibility Formula	4100									
186	Title V - District Projects	4105									
187	Title V - Rural Education Initiative (REI)	4107	20,109								
188	Title V - Other (Describe & Itemize)	4189									
189	Total Title V		20,109	0	0	0	0	0	0	0	0
190	FOOD SERVICE										
191	Breakfast Start-Up Expansion	4200									
192	National School Lunch Program	4210	280,571								
193	Special Milk Program	4215									
194	School Breakfast Program	4220	75,402								
195	Summer Food Service Program	4223									
196	Child and Adult Care Food Program	4225									
197	Fresh Fruits & Vegetables	4240									
198	Food Service - Other (Describe & Itemize)	4299									
199	Total Food Service		355,973				0				
200	TITLE I										
201	Title I - Low Income	4300	155,638								
202	Title I - Low Income - Neglected, Private	4305				1,578	1,684				
203	Title I - Migrant Education	4340									
204	Title I - Other (Describe & Itemize)	4399									
205	Total Title I		155,638	0		1,578	1,684				
206	TITLE IV										
207	Title IV - Student Support & Academic Enrichment Grant	4400	7,677								
208	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
209	Title IV - 21st Century Comm Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		7,677	0	0	0	0	0	0	0	0
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	7,935								
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	171,548								
216	Fed - Spec Education - IDEA - Room & Board	4625									
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal - Special Education		179,483	0	0	0	0	0	0	0	0
220	CTE - PERKINS										
221	CTE - Perkins - Title III E - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		0	0	0	0	0	0	0	0	0
224											

The notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	[10]	[20]	[30]	[40]	[50]	[60]	[70]	[80]	[90]
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
225	Federal - Adult Education	4810									
226	ARRA - General State Aid - Education Stabilization	4850									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1003g)	4855									
232	ARRA - IDEA - Part B - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-Through	4857									
234	ARRA - Title II - Technology-Formula	4860									
235	ARRA - Title II - Technology-Formula	4861									
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds VII	4876									
251	Other ARRA Funds VIII	4877									
252	Other ARRA Funds IX	4878									
253	Other ARRA Funds X	4879									
254	Other ARRA Funds Ed Job Fund Program	4880									
255	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Immigrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LIP-LEP)	4909	1,970								
260	McKinney Education for Homeless Children	4920									
261	Title II - Eisenhower Professional Development Formula	4930									
262	Title II - Teacher Quality	4932	28,841								
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935					173				
264	Federal Charter Schools	4960									
265	State Assessment Grants	4981									
266	Grant for State Assessments and Related Activities	4982									
267	Medicaid Matching Funds - Administrative Outreach	4991	24,816								
268	Medicaid Matching Funds - Fee-for-Service Program	4992	13,554								
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	218,930	3,089	3,089	5,359	23				
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State	4000	1,006,991	3,089	0	6,337	1,180	0	0	0	0
271	Total Receipts/Revenues from Federal Sources		1,006,991	3,089	0	6,337	1,180	0	0	0	0
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		6,502,297	570,505	563,195	488,071	269,527	0	65,310	233,632	54,590
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		6,523,609	570,505	563,195	488,071	269,527	0	65,310	233,632	54,590

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										2,874,017
5	Regular Programs	1100	1,908,356	535,333	94,426	180,272	77,084				2,795,471	2,874,017
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125	120,511	24,576	1,141						146,228	147,227
8	Special Education Programs (Functions 1200-1220)	1200	604,034	124,825		1,856					730,715	888,692
9	Special Education Programs Pre-K	1225	40,629	4,076							44,705	44,710
10	Remedial and Supplemental Programs K-12	1250	111,248	22,622	50	1,996					135,916	152,077
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400									0	0
14	Interscholastic Programs	1500	74,298	6,424	19,700	9,792		3,147			113,361	113,373
15	Summer School Programs	1600									0	0
16	Gifted Programs	1650									0	0
17	Driver's Education Programs	1700									0	0
18	Bilingual Programs	1800	117,240	24,868		190					142,298	142,311
19	Tuant Alternative & Optional Programs	1900									0	0
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912						157,812			157,812	157,812
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Tuant Alternative/Optional Ed Programs - Private Tuition	1922									0	0
33	Student Activity Fund Expenditures	1999									0	0
34	Total Instruction ^{1a} (without Student Activity Funds)	1000	2,976,316	742,724	115,317	194,106	77,084	23,448			4,266,506	4,362,407
35	Total Instruction ^{1a} (with Student Activity Funds)	1000	2,976,316	742,724	115,317	194,106	77,084	184,407			4,289,954	4,362,407
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110									0	0
39	Guidance Services	2120	124,288	25,193							149,481	162,386
40	Health Services	2130		71	344	2,976	5,878				9,269	10,247
41	Psychological Services	2140									0	0
42	Speech Pathology & Audiology Services	2150	116,916	20,105		1,292		727			139,040	139,048
43	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
44	Total Support Services - Pupils	2100	241,204	45,369	344	4,268	5,878	727			297,790	311,681
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210			7,508						7,508	9,600
47	Educational Media Services	2220			53,738	66,968	64,397	10			473,842	478,067
48	Assessment & Testing	2230	225,070	63,659	7,694						7,694	7,694
49	Total Support Services - Instructional Staff	2200	225,070	63,659	68,940	66,968	64,397	10			489,044	495,361
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	3,600		82,039	5,972		18,733			110,344	104,600
52	Executive Administration Services	2320	174,867	40,525	722	288		725			217,127	217,196
53	Special Area Administration Services	2330									0	0
54	Tort Immunity Services	2361									0	0
55	Total Support Services - General Administration	2300	178,467	40,525	82,761	6,260	0	19,458			327,471	321,796

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES - BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	238,801	77,160	298	211		509			316,979	317,267
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	0
59	Total Support Services - School Administration	2400	238,801	77,160	298	211	0	509	0	0	316,979	317,267
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	0
62	Fiscal Services	2520	58,915	11,739	10,350	391					81,395	81,407
63	Operation & Maintenance of Plant Services	2540									0	0
64	Pupil Transportation Services	2550									0	0
65	Food Services	2560	102,170	15,561	140,589						258,320	258,536
66	Internal Services	2570			19,122	410					19,532	19,700
67	Total Support Services - Business	2500	161,085	27,300	29,472	141,390	0	0	0	0	359,247	359,643
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	0
70	Planning, Research, Development, & Evaluation Services	2620									0	0
71	Information Services	2630									0	0
72	Staff Services	2640									0	0
73	Data Processing Services	2660									0	0
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900									0	0
76	Total Support Services	2000	1,044,627	254,013	181,815	219,097	70,275	20,704	0	0	1,790,531	1,805,748
77	COMMUNITY SERVICES (ED)	3000	3,360	275		1,376					5,011	17,295
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			3,701						3,701	900
81	Payments for Special Education Programs	4120			404,815						404,815	462,642
82	Payments for Adult/Continuing Education Programs	4130									0	0
83	Payments for CTE Programs	4140									0	0
84	Payments for Community College Programs	4170									0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
86	Total Payments to Other Govt Units (In-State)	4100			408,516			0			408,516	463,542
87	Payments for Regular Programs - Tuition	4210						42,122			42,122	0
88	Payments for Special Education Programs - Tuition	4220									0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
90	Payments for CTE Programs - Tuition	4240									0	0
91	Payments for Community College Programs - Tuition	4270									0	0
92	Payments for Other Programs - Tuition	4280									0	0
93	Other Payments to In-State Govt Units	4290						42,122			42,122	0
94	Total Payments to Other Govt Units (In-State)	4200						42,122			42,122	0
95	Payments for Regular Programs - Transfers	4310									0	0
96	Payments for Special Education Programs - Transfers	4320									0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
98	Payments for CTE Programs - Transfers	4340									0	0
99	Payments for Community College Program - Transfers	4370									0	0
100	Payments for Other Programs - Transfers	4380									0	0
101	Other Payments to In-State Govt Units - Transfers	4390									0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	0
104	Total Payments to other Govt Units	4000			408,516			42,122			450,638	463,542
105	DEBT SERVICES (ED)	5000										

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150						179,278			179,278	179,278
112	Total Interest on Short-Term Debt	5100						179,278			179,278	179,278
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						179,278			179,278	179,278
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds)		4,024,303	997,012	705,648	414,579	147,359	403,063	0	0	6,691,964	6,828,270
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		4,024,303	997,012	705,648	414,579	147,359	426,511	0	0	6,715,412	6,828,270
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(189,667)	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(191,803)	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS										0	
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS										0	
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530					72,920				72,920	1,001,094
128	Operation & Maintenance of Plant Services	2540				145,158					557,144	559,936
129	Pupil Transportation Services	2550			199,776						0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	191,742	20,468	199,776	145,158	72,920	0	0	0	630,064	1,561,030
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	191,742	20,468	199,776	145,158	72,920	0	0	0	630,064	1,561,030
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									0	
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)										0	
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0						0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0						0	0
144	DEBT SERVICES (O&M)	5000									0	
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT										0	
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100									0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000									0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000									0	
155	Total Direct Disbursements/Expenditures		191,742	20,468	199,776	145,158	72,920	0	0	0	630,064	1,561,030
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(59,559)	

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
157												
158												
159	30 - DEBT SERVICES (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)											
161	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)	4110										
162	Payments for Regular Programs	4120										
163	Payments for Special Education Programs	4130										
164	Other Payments to In-State Govt Units (Describe & Itemize)	4000										
165	Total Payments to Other Districts & Govt Units (In-State)											
166	DEBT SERVICES (DS)	5000										
167	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
168	Tax Anticipation Warrants	5110										
169	Tax Anticipation Notes	5120										
170	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
171	State Aid Anticipation Certificates	5140										
172	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
173	Total Debt Services - Interest On Short-Term Debt	5100										
174	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
175	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
176	(Lease/Purchase Principal Retired) ¹¹											
177	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
178	Total Debt Services	5000										
179	PROVISION FOR CONTINGENCIES (DS)	6000										
180	Total Disbursements/Expenditures											
181	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
182	40 - TRANSPORTATION FUND (TR)											
183	SUPPORT SERVICES (TR)											
184	SUPPORT SERVICES - PUPILS	2100										
185	Other Support Services - Pupils (Func. 2190 Describe & Itemize)											
186	SUPPORT SERVICES - BUSINESS	2550										
187	Pupil Transportation Services	2900										
188	Other Support Services (Describe & Itemize)	2000										
189	Total Support Services	3000										
190	COMMUNITY SERVICES (TR)											
191	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
192	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
193	Payments for Regular Programs	4110										
194	Payments for Special Education Programs	4120										
195	Payments for Adult/Continuing Education Programs	4130										
196	Payments for CTE Programs	4140										
197	Payments for Community College Programs	4170										
198	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
199	Total Payments to Other Govt. Units (In-State)	4100										
200	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
201	Total Payments to other Govt Units	4000										
202	DEBT SERVICES (TR)	5000										
203	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
204	Tax Anticipation Warrants	5110										
205	Tax Anticipation Notes	5120										
206	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
207	State Aid Anticipation Certificates	5140										
208	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
209	Total Debt Services - Interest On Short-Term Debt	5100										
210	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
212	Total Debt Services	5000									0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		0	0	558,953	23,600	0	0	0	0	582,553	636,233
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(94,482)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		37,768							37,768	38,742
220	Pre-K Programs	1125		7,599							7,599	7,600
221	Special Education Programs (Functions 1200-1220)	1200		38,370							38,370	38,377
222	Special Education Programs - Pre-K	1225		2,203							2,203	2,204
223	Remedial and Supplemental Programs - K-12	1250		1,579							1,579	1,579
224	Remedial and Supplemental Programs - Pre-K	1275									0	0
225	Adult/Continuing Education Programs	1300									0	0
226	CTE Programs	1400									0	0
227	Interscholastic Programs	1500		2,320							2,320	2,322
228	Summer School Programs	1600									0	0
229	Gifted Programs	1650									0	0
230	Driver's Education Programs	1700									0	0
231	Bilingual Programs	1800									0	0
232	Truants' Alternative & Optional Programs	1900		5,580							5,580	5,581
233	Total Instruction	1000		95,419							95,419	96,405
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110									0	0
237	Guidance Services	2120		1,744							1,744	2,601
238	Health Services	2130		4,997							4,997	4,998
239	Psychological Services	2140									0	0
240	Speech Pathology & Audiology Services	2150		1,688							1,688	1,689
241	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
242	Total Support Services - Pupils	2100		8,429							8,429	9,288
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210									0	0
245	Educational Media Services	2220									26,525	26,531
246	Assessment & Testing	2230									0	0
247	Total Support Services - Instructional Staff	2200		26,525							26,525	26,531
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		138							138	138
250	Executive Administration Services	2320		10,277							10,277	10,279
251	Special Area Administration Services	2330									0	0
252	Claims Paid from Self Insurance Fund	2361									0	0
253	Risk Management and Claims Services Payments	2365									0	0
254	Total Support Services - General Administration	2300		10,415							10,415	10,417
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410									13,684	13,686
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
258	Total Support Services - School Administration	2400		13,684							13,684	13,686

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	[300]	[200]	[300]	[400]	[500]	[600]	[700]	[800]	[900]	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510										
261	Fiscal Services	2520		8,346							8,346	8,347
262	Facilities Acquisition & Construction Services	2530										
263	Operation & Maintenance of Plant Services	2540		27,371							27,371	27,372
264	Pupil Transportation Services	2550										
265	Food Services	2560		14,069							14,069	14,070
266	Internal Services	2570										
267	Total Support Services - Business	2500		49,786							49,786	49,789
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610										
270	Planning, Research, Development, & Evaluation Services	2620										
271	Information Services	2630										
272	Staff Services	2640										
273	Data Processing Services	2660										
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900										
276	Total Support Services	2000		108,839							108,839	109,711
277	COMMUNITY SERVICES (MR/SS)	3000		204							204	719
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110										
280	Payments for Special Education Programs	4120										
281	Payments for CTE Programs	4140										
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110										
286	Tax Anticipation Notes	5120										
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
288	State Aid Anticipation Certificates	5140										
289	Other (Describe & Itemize)	5150										
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			204,462							204,462	206,835
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										65,065	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530										
299	Other Support Services (Describe & Itemize)	2900										
300	Total Support Services	2000		0							0	0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110										
304	Payments for Special Education Programs	4120										
305	Payments for CTE Programs	4140										
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
307	Total Payments to Other Govt Units	4000		0							0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/Expenditures			0							0	0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	0
311												

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES - BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
312												
313												
314												
315	INSTRUCTION (TF)	1000										1,500
316	Regular Programs	1100	1,500									1,500
317	Tuition Payment to Charter Schools	1115										
318	Pre-K Programs	1125										
319	Special Education Programs (Functions 1200 - 1220)	1200	8,000									8,000
320	Special Education Programs Pre-K	1225										
321	Remedial and Supplemental Programs K-12	1250										
322	Remedial and Supplemental Programs Pre-K	1275										
323	Adult/Continuing Education Programs	1300										
324	CTE Programs	1400										
325	Interscholastic Programs	1500										
326	Summer School Programs	1600										
327	Gifted Programs	1650										
328	Driver's Education Programs	1700										
329	Bilingual Programs	1800										
330	Traut Alternative & Optional Programs	1900										
331	Pre-K Programs - Private Tuition	1910										
332	Regular K-12 Programs Private Tuition	1911										
333	Special Education Programs K-12 Private Tuition	1912										
334	Special Education Programs Pre-K Tuition	1913										
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										
337	Adult/Continuing Education Programs Private Tuition	1916										
338	CTE Programs Private Tuition	1917										
339	Interscholastic Programs Private Tuition	1918										
340	Summer School Programs Private Tuition	1919										
341	Gifted Programs Private Tuition	1920										
342	Bilingual Programs Private Tuition	1921										
343	Traut Alternative/Opt Ed Programs Private Tuition	1922										
344	Total Instruction*	1000	9,500	0	0	0	0	0	0	0	9,500	9,500
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110										
348	Guidance Services	2120										
349	Health Services	2130	34,031									34,031
350	Psychological Services	2140										
351	Speech Pathology & Audiology Services	2150										
352	Other Support Services - Pupils (Describe & Itemize)	2190										
353	Total Support Services - Pupil	2100	34,031	0	0	0	0	0	0	0	34,031	34,031
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210										
356	Educational Media Services	2220	3,000									3,000
357	Assessment & Testing	2230										
358	Total Support Services - Instructional Staff	2200	3,000	0	0	0	0	0	0	0	3,000	3,000
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310										
361	Executive Administration Services	2320	15,000									15,000
362	Special Area Administration Services	2330										
363	Claims Paid from Self Insurance Fund	2361										
364	Risk Management and Claims Services Payments	2365			6,033	1,194	61,975					64,837
365	Total Support Services - General Administration	2300	15,000	0	92,081	1,194	61,975	0	0	0	170,250	170,250
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	9,500									9,500
368	Other Support Services - School Administration (Describe & Itemize)	2490										
369	Total Support Services - School Administration	2400	9,500	0	0	0	0	0	0	0	9,500	9,500

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510										
372	Fiscal Services	2520										
373	Facilities Acquisition and Construction Services	2530										
374	Operation & Maintenance of Plant Services	2540	6,000								6,000	6,000
375	Pupil Transportation Services	2550										
376	Food Services	2560										
377	Internal Services	2570										
378	Total Support Services - Business	2500	6,000	0	0	0	0	0	0	0	6,000	6,000
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610										
381	Planning, Research, Development & Evaluation Services	2620										
382	Information Services	2630										
383	Staff Services	2640										
384	Data Processing Services	2660										
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900										
387	Total Support Services	2000	67,531	0	92,081	1,194	61,975	0	0	0	222,781	212,112
388	COMMUNITY SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110										
392	Payments for Special Education Programs	4120										
393	Payments for Adult/Continuing Education Programs	4130										
394	Payments for CTE Programs	4140										
395	Payments for Community College Programs	4170										
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0							0
398	Payments for Regular Programs - Tuition	4210										
399	Payments for Special Education Programs - Tuition	4220										
400	Payments for Adult/Continuing Education Programs - Tuition	4230										
401	Payments for CTE Programs - Tuition	4240										
402	Payments for Community College Programs - Tuition	4270										
403	Payments for Other Programs - Tuition	4280										
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200										0
406	Payments for Regular Programs - Transfers	4310										
407	Payments for Special Education Programs - Transfers	4320										
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										
409	Payments for CTE Programs - Transfers	4340										
410	Payments for Community College Program - Transfers	4370										
411	Payments for Other Programs - Transfers	4380										
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0						0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400										
415	Total Payments to Other Dist & Govt Units	4000			0			0	0		0	0

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	[100]	[200]	[300]	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110									0	0
419	Tax Anticipation Notes	5120									0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
421	State Aid Anticipation Certificates	5140									0	0
422	Other Interest on Short-Term Debt	5150									0	0
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
426	(Lease/Purchase Principal Retired) ¹¹	5400									0	0
427	Total Debt Services - OTHER (Describe & Itemize)	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		77,031	0	92,081	1,194	61,975	0	0	0	232,281	232,289
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,411	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530									0	0
436	Operation & Maintenance of Plant Services	2540									0	0
437	Total Support Services - Business	2500			0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900									0	0
439	Total Support Services	2000			0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110									0	0
442	Payments to Special Education Programs	4120									0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110									0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
451	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	0
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										54,590	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-23 thru 6-30-24 (from 2022 Levy & Prior Levies) *	Taxes Received (from the 2023 Levy)	Taxes Received (from 2022 & Prior Levies)	Total Estimated Taxes (from the 2023 Levy)	Estimated Taxes Due (from the 2023 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	950,310		950,310	1,061,067	1,061,067
5	Operations & Maintenance	307,212		307,212	343,017	343,017
6	Debt Services **	552,186		552,186	599,978	599,978
7	Transportation	98,307		98,307	109,766	109,766
8	Municipal Retirement	106,885		106,885	123,724	123,724
9	Capital Improvements	0		0		0
10	Working Cash	40,961		40,961	45,736	45,736
11	Tort Immunity	230,016		230,016	268,139	268,139
12	Fire Prevention & Safety	40,961		40,961	45,736	45,736
13	Leasing Levy	40,961		40,961	45,736	45,736
14	Special Education	16,385		16,385	18,294	18,294
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	115,798		115,798	134,042	134,042
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	2,499,982	0	2,499,982	2,795,235	2,795,235
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A	B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT										
1		Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024					
2	Description [Enter Whole Dollars]									
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPRT)									
4	Total CPRT Notes				0					
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Refunding Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund									
18	Operations & Maintenance Fund									
19	Fire Prevention & Safety Fund									
20	Other - (Describe & Itemize)									
21	Total TANs	0	0	0	0					
22	TEACHERS/EMPLOYEES' ORDERS (TEO)									
23	Total TEOs (Educational, Operations & Maintenance, & Transportation Funds)									
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)									
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)									
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Part A: GASB 87 Leases Only									
31	Technology lease	03/23/21	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long-Term Debt	
32	Technology lease	04/26/22	39,400	7	19,527		9,629	9,629	9,629	
33	Technology lease	06/07/23	29,336	7	19,081		9,453	9,453	9,453	
34	Technology lease	09/09/24	44,359	7	44,359	37,710	15,030	29,329	29,329	
35			37,710	7				37,710	37,710	
36										
37										
38										
39										
40										
41										
42										
43			150,805		82,967	37,710	34,556	86,121	86,121	
44										
45	Part B: Other Long-Term Debt Identification or Name of Issue									
46	General Obligation Refunding Bonds	10/12/17	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long-Term Debt	
47	General Obligation Refunding Bonds	09/25/18	3,665,000	3	2,865,000		440,000	1,925,000	1,767,857	
48			4,500,000	3	4,500,000			4,500,000	4,500,000	
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63			8,315,805		6,947,967	37,710	474,556	6,511,121	6,353,978	
64										
65	* Each type of debt issued must be identified separately with the amount:									
66	1. Working Cash Fund Bonds									
67	2. Funding Bonds									
68	3. Refunding Bonds									
69	4. Fire Prevent, Safety, Environmental and Energy Bonds									
70	5. Tort Judgment Bonds									
71	6. Building Bonds									
72	7. Other									
73	8. Other									
74	9. Other									
75	10. Other									
76	11. Other									
77	12. Other									

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K	
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
1	Description (Enter Whole Dollars)				Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
2	Cash Basis Fund Balance as of July 1, 2023										
3	RECEIPTS:										
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	230,016	16,385				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	3,676					
6	Drivers' Education Fees				10-1970						
7	School Facility Occupation Tax Proceeds				30 or 60-1983						
8	Driver Education				10 or 20-3370						
9	Other Receipts (Describe & Itemize)				--	0					
10	Sale of Bonds				10, 20, 40 or 60-7200						
11	Total Receipts					233,692	16,385	0	0	0	
12	DISBURSEMENTS:										
13	Instruction				10 or 50-1000						
14	Facilities Acquisition & Construction Services				20 or 60-2530		16,385				
15	Tort Immunity Services				80	232,281					
16	DEBT SERVICE:										
17	Debt Services - Interest on Long-Term Debt				30-5200						
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
19	Debt Services Other (Describe & Itemize)				30-5400						
20	Total Debt Services									0	
21	Other Disbursements (Describe & Itemize)				--						
22	Total Disbursements					232,281	16,385	0	0	0	
23	Ending Cash Basis Fund Balance as of June 30, 2024					1,411	0	0	0	0	
24	Reserved Cash Balance				714						
25	Unreserved Cash Balance				730	1,411	0	0	0	0	
26											
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
29	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:										
30						Total Claims Payments:	232,281				
31						Total Reserve Remaining:	1,411				
32	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.										
33	Expenditures:										
34	Workers' Compensation Act and/or Workers' Occupational Disease Act					21,212					
35	Unemployment Insurance Act					0					
36	Insurance (Regular or Self-Insurance)					64,836					
37	Risk Management and Claims Service					0					
38	Judgments/Settlements					0					
39	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					146,233					
40	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
41	Legal Services					0					
42	Principal and Interest on Tort Bonds					0					
43	Other - Explain on Itemization 44 tab					0					
44	Total					0					
45	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK					
46	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
47	55 ILCS 5/5-1006.7										
48											
49											
50											

	A	B	C	D	E	F	G	H	I	J	K	L
1	CARES, CRRSA, and ARP SCHEDULE - FY 2024											
2	Please read schedule instructions before completing.											
3	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2024											
4	No											
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	Part 1: CARES, CRRSA, and ARP REVENUE											
8	Section A is for revenue recognized in FY 2024 reported on the FY 2024 AFR for FY 2021, FY 2022 and/or FY 2023 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant and/or FY 2023 EXPENDITURES reported in the prior year: FY 2021, FY 2022, and/or FY 2023 AFR.											
9	Revenue Section A											
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
11	ESER II (only) [CRRSA Act] [FRIS SUB PROGRAM CODE: E2, F6, SE, PM, CP, DZ, HT, ST, DA]	4998										0
12	ESER III (only) [ARP] [FRIS SUBPROGRAM CODE: E3, C3, D3, E3, ES, PM, S1, PA, JS, ZS, 3S, 4S, 5S, 6S, 7S]	4998										0
13	GER II (only) [CRRSA] [FRIS SUBPROGRAM CODE: GD, RC, JK, JE]	4998										0
14	ARP IDEA (ARP) [FRIS SUBPROGRAM CODE: ID, EI, PS, CE]	4998										0
15	ARP IDEA (ARP) [FRIS SUBPROGRAM CODE: ID, EI, PS, CE]	4998										0
16	CURES (Continuing State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: RG, ES, AS, SW]	4998										0
17	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
18	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
19	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
20	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
21	Total Revenue Section A		0	0	0	0	0	0	0	0	0	0
22	Revenue Section B											
23	Section B is for revenue recognized in FY 2024 reported on the FY 2024 AFR and for FY 2024 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports and reported in the FY 2024 AFR.											
24	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
25	ESER II (only) [CRRSA Act] [FRIS SUB PROGRAM CODE: E2, F6, SE, PM, CP, DZ, HT, ST, DA]	4998	218,930	3,089								222,012
26	ESER III (only) [ARP] [FRIS SUBPROGRAM CODE: GD, RC, JK, JE]	4998										0
27	GER II (only) [CRRSA] [FRIS SUBPROGRAM CODE: E3, C3, D3, E3, ES, PM, S1, PA, JS, ZS, 3S, 4S, 5S, 6S, 7S]	4998										0
28	ARP IDEA (ARP) [FRIS SUBPROGRAM CODE: ID, EI, PS, CE]	4998										0
29	ARP IDEA (ARP) [FRIS SUBPROGRAM CODE: ID, EI, PS, CE]	4998				5,359	23					5,389
30	ARP IDEA (ARP) [FRIS SUBPROGRAM CODE: ID, EI, PS, CE]	4998										0
31	CURES (Continuing State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: RG, ES, AS, SW]	4998										0
32	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
33	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
34	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
35	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
36	Total Revenue Section B		218,930	3,089	5,359	23	0	0	0	0	0	227,401
37	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
38	Total Other Federal Revenue (Section A plus Section B)	4998	218,930	3,089	5,359	23	0	0	0	0	0	227,401
39	Total Other Federal Revenue from Revenue Tab	4998	218,930	3,089	5,359	23	0	0	0	0	0	227,401
40	Difference (must equal 0)		0	0	0	0	0	0	0	0	0	0
41	Error must be corrected before submitting to GSE		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
42	Part 2: CARES, CRRSA, and ARP EXPENDITURES											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L																																																																																																																																																																																																			
44	Review of the July 1, 2023 through June 30, 2024 FRIS Expenditures reports may assist in determining the expenditures to use below.																																																																																																																																																																																																														
45	Expenditure Section A:																																																																																																																																																																																																														
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DISBURSEMENTS																																																																																																																																																																																																															
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CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
99	Expenditure Section D:											
100	GEER II EXPENDITURES (CRRSA)											
101	FUNCTION											
102	1. List the total expenditures for the Functions 1000 and 2000 below											
103	INSTRUCTION Total Expenditures 3000											
104	SUPPORT SERVICES Total Expenditures 2000											
105	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
106	Facilities Acquisition and Construction Services (Total) 2530											
107	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
108	FOOD SERVICES (Total) 2560											
109	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
110	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) 1000											
111	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) 2000											
112	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) Total Technology											
113	Expenditure Section E:											
114	ESSER III EXPENDITURES (ARP)											
115	FUNCTION											
116	1. List the total expenditures for the Functions 1000 and 2000 below											
117	INSTRUCTION Total Expenditures 1000											
118	SUPPORT SERVICES Total Expenditures 2000											
119	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
120	Facilities Acquisition and Construction Services (Total) 2530											
121	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
122	FOOD SERVICES (Total) 2560											
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) 1000											
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) 2000											
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) Total Technology											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	DISBURSEMENTS				K	L	
								(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials			(500) Capital Outlay
135	Expenditure Section F:													
136	CRRSA Child Nutrition (CRRSA)													
137	FUNCTION													
138	1. List the total expenditures for the Functions 1000 and 2000 below													
139	140	INSTRUCTION Total Expenditures	1000											
140	141	SUPPORT SERVICES Total Expenditures	2000											
141	142	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
142	143	Facilities Acquisition and Construction Services (Total)	2530											
143	144	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540											
144	145	FOOD SERVICES (Total)	2560											
145	146	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
146	147	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000											
147	148	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000											
148	149	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)												
149	150		0	0	0	0	0	0	0	0	0	0	0	0
150	151	Expenditure Section G:												
151	ARP Child Nutrition (ARP)													
152	FUNCTION													
153	1. List the total expenditures for the Functions 1000 and 2000 below													
154	154	INSTRUCTION Total Expenditures	1000											
155	155	SUPPORT SERVICES Total Expenditures	2000											
156	156	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
157	157	Facilities Acquisition and Construction Services (Total)	2530											
158	158	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540											
159	159	FOOD SERVICES (Total)	2560											
160	160	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
161	161	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000											
162	162	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000											
163	163	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)												
164	164		0	0	0	0	0	0	0	0	0	0	0	0

CARES, CRBSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
DISBURSEMENTS											
FUNCTION											
ARP IDEA (ARP)											
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
171	Expenditure Section H:										
172	ARP IDEA (ARP)										
173	FUNCTION										
174	1. List the total expenditures for the Functions 1000 and 2000 below										
175	INSTRUCTION Total Expenditures 1000										
176	SUPPORT SERVICES Total Expenditures 2000										
177	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
178	181 Facilities Acquisition and Construction Services (Total) 2530										
179	182 OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540										
180	183 FOOD SERVICES (Total) 2560										
181	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
182	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) 1000										
183	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) 2000										
184	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)										
185	Expenditure Section I:										
186	ARP Homeless I (ARP)										
187	FUNCTION										
188	1. List the total expenditures for the Functions 1000 and 2000 below										
189	INSTRUCTION Total Expenditures 3000										
190	SUPPORT SERVICES Total Expenditures 2000										
191	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
192	199 Facilities Acquisition and Construction Services (Total) 2530										
193	200 OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540										
194	201 FOOD SERVICES (Total) 2560										
195	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
196	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) 1000										
197	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) 2000										
198	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)										
199	DISBURSEMENTS										
200	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
201	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
202			6,618	30					30	6,618	
203											
204											
205											
206											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
207	Expenditure Section J:											
208	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
209	FUNCTION											
210	1. List the total expenditures for the Functions 1000 and 2000 below											
211	INSTRUCTION Total Expenditures	1000										0
212	SUPPORT SERVICES Total Expenditures	2000										0
213	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
214	Facilities Acquisition and Construction Services (Total)	2530										0
215	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
216	FOOD SERVICES (Total)	2560										0
217	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
218	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
219	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
220	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Expenditure in all Expenditure Functions)	Total Technology Functions			0				0			0
221	Expenditure Section K:											
222	Other CARES Act Expenditures (not accounted for above)											
223	FUNCTION											
224	1. List the total expenditures for the Functions 1000 and 2000 below											
225	INSTRUCTION Total Expenditures	1000										0
226	SUPPORT SERVICES Total Expenditures	2000										0
227	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
228	Facilities Acquisition and Construction Services (Total)	2530										0
229	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
230	FOOD SERVICES (Total)	2560										0
231	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
232	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
233	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
234	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Expenditure in all Expenditure Functions)	Total Technology Functions			0				0			0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
				DISBURSEMENTS									
243	Expenditure Section L:												
244	Other CRRSA Expenditures (not accounted for above)												
245	FUNCTION												
246	1. List the total expenditures for the Functions 1000 and 2000 below												
247	INSTRUCTION Total Expenditures	1000										0	
248	SUPPORT SERVICES Total Expenditures	2000										0	
249	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
250	Facilities Acquisition and Construction Services (Total)	2530										0	
251	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0	
252	FOOD SERVICES (Total)	2560										0	
253	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
254	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0	
255	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0	
256	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Expenditures)	Total Technology										0	
257	Expenditure Section M:												
258	Other ARP Expenditures (not accounted for above)												
259	FUNCTION												
260	1. List the total expenditures for the Functions 1000 and 2000 below												
261	INSTRUCTION Total Expenditures	1000										0	
262	SUPPORT SERVICES Total Expenditures	2000										0	
263	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
264	Facilities Acquisition and Construction Services (Total)	2530										0	
265	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0	
266	FOOD SERVICES (Total)	2560										0	
267	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
268	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0	
269	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0	
270	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Expenditures)	Total Technology										0	
271	Expenditure Section N:												
272	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)												
273	FUNCTION												
274	1. List the total expenditures for the Functions 1000 and 2000 below												
275	INSTRUCTION Total Expenditures	1000	166,138	54,551	126,725	103,492	78,217	0	0	0	0	529,133	
276	SUPPORT SERVICES Total Expenditures	2000	94,790	22,137	100,389	7,573	3,899	0	0	0	0	228,788	
277	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0	0	
278	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	3,089	0	0	0	0	0	0	3,089	
279	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0	0	
280	TOTAL EXPENDITURES	Functions 1000 & 2000 total										757,921	
281	Expenditure Section O:												
282	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)												
283	FUNCTION												
284	1. List the total expenditures for the Functions 1000 and 2000 below												
285	INSTRUCTION Total Expenditures	1000	166,138	54,551	126,725	103,492	78,217	0	0	0	0	529,133	
286	SUPPORT SERVICES Total Expenditures	2000	94,790	22,137	100,389	7,573	3,899	0	0	0	0	228,788	
287	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0	0	
288	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	3,089	0	0	0	0	0	0	3,089	
289	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0	0	
290	TOTAL EXPENDITURES	Functions 1000 & 2000 total										757,921	
291	Expenditure Section P:												
292	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)												
293	FUNCTION												
294	1. List the total expenditures for the Functions 1000 and 2000 below												
295	INSTRUCTION Total Expenditures	1000	166,138	54,551	126,725	103,492	78,217	0	0	0	0	529,133	
296	SUPPORT SERVICES Total Expenditures	2000	94,790	22,137	100,389	7,573	3,899	0	0	0	0	228,788	
297	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0	0	
298	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	3,089	0	0	0	0	0	0	3,089	
299	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0	0	
300	TOTAL EXPENDITURES	Functions 1000 & 2000 total										757,921	

A	B	C	D	E	F	G	H	I	J	K	L	
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2023	Add: Additions July 1, 2023 thru June 30, 2024	Less: Deletions July 1, 2023 thru June 30, 2024	Cost Ending June 30, 2024	Life In Years	Accumulated Depreciation Beginning July 1, 2023	Add: Depreciation Allowable July 1, 2023 thru June 30, 2024	Less: Depreciation Deletions July 1, 2023 thru June 30, 2024	Accumulated Depreciation Ending June 30, 2024	Ending Balance Undepreciated June 30, 2024
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	197,845			197,845						197,845
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	26,392,943	134,895		26,527,838	50	6,640,452	493,400		7,133,852	19,393,986
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	40,759			40,759	20	22,158	1,553		23,711	17,048
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	1,333,585	147,359		1,480,944	10	925,700	121,140		1,046,840	434,104
12	5 Yr Schedule	252				0	5				0	0
13	3 Yr Schedule	253				0	3				0	0
14	Construction in Progress	260				0						0
15	Total Capital Assets	200	27,965,132	282,254	0	28,247,386		7,588,310	616,093	0	8,204,403	20,042,983
16	Non-Capitalized Equipment	700				0	10					
17	Allowable Depreciation								616,093			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	6,691,964	
9	O&M	Expenditures 16-24, L155	Total Expenditures			630,064	
10	DS	Expenditures 16-24, L178	Total Expenditures			538,906	
11	TR	Expenditures 16-24, L214	Total Expenditures			582,553	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures			204,462	
13	TORT	Expenditures 16-24, L429	Total Expenditures			232,281	
14							
16							
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125 Pre-K Programs			146,228	
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225 Special Education Programs Pre-K			44,705	
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300 Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600 Summer School Programs			0	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			157,812	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000 Community Services			5,011	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			450,638	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay			147,359	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment			0	
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000 Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			0	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay			72,920	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	Fund	Sheet_Row	ACCOUNT NO - TITLE			Amount	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			474,556	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			7,599	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			2,203	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			0	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			204	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs			0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition			0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			61,975	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0	
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)			1,571,210	
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			7,309,020	
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024			550,26	
99			Estimated OEPP (Line 97 divided by Line 98)			13,282.85	
100							
101			PER CAPITA TUITION CHARGE				
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)			8,831	
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0	
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0	
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0	
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0	
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0	
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0	
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0	
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0	
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0	
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service			7,065	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			49,382	
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks			23,582	
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)			0	
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks			0	
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)			0	
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)			0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals			0	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts			0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts			0	
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)			0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education			72,520	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education			0	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed			0	
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast			5,124	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative			0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education			0	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation			53,399	
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants			0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy			0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education			0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant			0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success			0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools			0	
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects			50,000	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources			850	
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)			0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-in-Aid Received Directly from Federal Govt			0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V			20,109	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service			355,973	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I			158,900	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400 Total Title IV			7,677	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through			171,548	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700 Total CTE - Perkins			0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments			0	
178	ED	Revenues 10-15, L256, Col C	4901 Race to the Top			0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant			0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)			0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)			1,970	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children			0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula			0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality			29,014	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants			0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools			0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants			0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities			0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach			24,816	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program			13,554	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)			227,401	
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20, FY21, FY22, or FY24 revenue received in FY24 for FY20, FY21, FY22, FY23, or FY24 Expenses			0	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **			267,578	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **			52,869	
196			Total Deductions for PCTC Computation (Line 104 through Line 194)		\$	1,602,162	
197			Net Operating Expense for Tuition Computation (Line 97 minus Line 196)			5,706,858	
198			Total Depreciation Allowance (from page 36, Line 18, Col I)			616,093	
199			Total Allowance for PCTC Computation (Line 197 plus Line 198)			6,322,951	
200			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024			550.26	
201			Total Estimated PCTC (Line 199 divided by Line 200) *		\$	11,490.84	
202							
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
205	Under Reports, open the FY 2024 Special Education Funding Allocation Calculation Details and the FY 2024 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. <i>Please enter "0" if the district does not have allocations for lines 193 and 194.</i>						

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>						
6	Support Services - Direct Costs						
7	Direction of Business Support Services (10, 50, and 80 -2510)						
8	Fiscal Services (10, 50, & 80 -2520)						
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)						
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>						
11	Value of Commodities Received for Fiscal Year 2024 (Include the value of commodities when determining if a Single Audit is required).			58,454			
12	Internal Services (10, 50, and 80 -2570)						
13	Staff Services (10, 50, and 80 -2640)						
14	Data Processing Services (10, 50, & 80 -2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18	Instruction	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19		1000			4,294,341	4,294,341	
20	Support Services:						
21	Pupil	2100		334,372		334,372	
22	Instructional Staff	2200		454,172		454,172	
23	General Admin.	2300		446,161		446,161	
24	School Admin.	2400		340,163		340,163	
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	
27	Fiscal Services	2520	89,741	0	89,741	0	
28	Oper. & Maint. Plant Services	2540		590,515	590,515	0	
29	Pupil Transportation	2550		582,553	582,553	0	
30	Food Services	2560		272,389	272,389	0	
31	Internal Services	2570	19,532	0	19,532	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0	0	0	
34	Plan, Rsrch, Dvlp. Eval. Srv.	2620		0	0	0	
35	Information Services	2630		0	0	0	
36	Staff Services	2640	0	0	0	0	
37	Data Processing Services	2660	0	0	0	0	
38	Other:						
39	Community Services	2900		0	0	0	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)	3000		5,215	5,215	0	
41	Total		109,273	6,786,636	6,786,636	699,788	
42			Restricted Rate			Unrestricted Rate	
43			Total Indirect Costs:	109,273		Total Indirect Costs:	699,788
44			Total Direct Costs:	6,786,636		Total Direct Costs:	6,196,121
45							= 11.29%
							= 1.61%

A	B	C	D	E	F
REPORT ON SHARED SERVICES OR OUTSOURCING					
School Code, Section 17-1.1 (Public Act 97-0357)					
Fiscal Year Ending June 30, 2024					
28-006-0990-04_AFR24 Spring Valley CCSD 99					
Spring Valley CCSD 99					
28006099004					
Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.					
(Limit text to 200 characters, for additional space use line 33 and 38)					
Check box if this schedule is not applicable..... <input type="checkbox"/>					
Indicate with an (X) if Deficit Reduction Plan is Required in the Budget <input type="checkbox"/>					
10	Service or Function (Check all that apply)	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services	X	X		Food Coop - LaSalle County ROE
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance				
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives	X	X		BMP Special Ed Coop
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation	X	X		Hall Township H.S. - Shared Bus Service
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA:				
41					
42					
43					

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

School District Name: Spring Valley CCSD 99
 RCDT Number: 28006099004

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2024			Budgeted Expenditures, Fiscal Year 2025				
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	217,127		15,000	232,127	229,471		15,000	244,471
2. Special Area Administration Services	2330	0		0	0	0			0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0		0	0				0
5. Internal Services	2570	19,532		0	19,532	20,500			20,500
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.									
8. Totals		236,659		0	251,659	249,971		0	264,971
9. Percent Increase (Decrease) for FY2025 (Budgeted) over FY2024 (Actual)									5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2024, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2024. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2025, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Contact Name (for questions)

Date

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2024, to ensure inclusion in the fall 2024 report or postmarked by January 15, 2025, to ensure inclusion in the spring 2025 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 10, Line 81, Education Fund - Yearbooks & Caps and Gowns
2. Page 11, Line 109, Education Fund - Project lead the way Grant, Student Locks, Band & Recorder Fees, & Misc
3. Page 11, Line 109, O&M Fund - Insurance Reimb & Misc Rev
4. Page 12, Line 170, Education Fund - Library Grant
5. Page 15, Line 269, Ed/O&M/Trans/IMRF Fund - ESSER Grants

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies

A. General

Spring Valley Elementary CCSD No. 99, Spring Valley, Illinois, is operated under the control of a Board of Trustees elected at large by the citizens of the District. The Board of Trustees monitors all financial transactions of the District.

For the year ended June 30, 2024, the District's accounting and financial reporting policies conform to the cash basis of accounting as prescribed by the Illinois State Board of Education.

B. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility. The entity is a consolidated elementary school district located in Bureau County, Illinois.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations, or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

C. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following fund types and account groups:

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - **Summary of Significant Accounting Policies (Continued)**

C. Basis of Presentation – Fund Accounting (Continued)

Government Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District’s expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education and Leasing are included in this fund.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Operation and Maintenance Fund, Transportation Fund, and Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in other funds) that are legally restricted to cash disbursements for specified purposes. The Working Cash Fund accounts for the financial resources held by the District to be used for temporary interfund loans to other funds. The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgement purposes. The Capital Projects and Fire Prevention and Safety Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The District has no Fiduciary Funds at June 30, 2024.

In prior years, Agency Funds included Student Activity Funds. These funds are now included as part of the Educational Fund as of the year-ended June 30, 2024. They are no longer considered Fiduciary Funds.

D. Government Funds – Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Government Funds – Measurement Focus (Continued)

statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

E. General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their acquisition cost. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District has adopted a capitalization threshold policy for capital assets by asset class or type. The threshold amounts are included in the table below.

No depreciation has been provided on fixed assets in the bound financial statements. The Illinois State Board of Education’s Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$616,093, which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$8,204,403. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method. The District has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (Years)</u>
Buildings and Improvements	\$ 2,000	10 to 50
Equipment	\$ 1,000	5 to 10
Furniture and Fixtures	\$ 1,000	5 to 20
Transportation Equipment	\$ 5,000	5

Long-term liabilities expected to be financed from Debt Service Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sale of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the account and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction.

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

G. Budgets and Budgetary Accounting

The budget for all governmental fund types is prepared on the cash basis of accounting, which is compared to actual cash basis results in Schedule 1. The cash basis is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Revised Statutes. These details are reported in Schedule 1 along with conversion to the accrual basis. The original budget was passed on September 20, 2023, and was amended on June 19, 2024.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

H. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings accounts). Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

I. Investments

Investments are stated at market value. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

J. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below a definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds and Debt Service Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. Fund Balance Reporting (Continued)

B. Restricted Fund Balance (Continued)

2. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2024, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balance.

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2024, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balance.

4. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2024, expenditures disbursed exceeded revenue received and the prior year restricted fund balance from the leasing levy, resulting in no restricted fund balance.

5. Social Security Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Expenditures exceeded revenue plus the beginning restricted balance for this purpose, resulting in a restricted fund balance of \$0 at June 30, 2024. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The School Board commits fund balances by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balances also incorporate contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2024, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2024 amounted to approximately \$450,000. This amount is shown as Unreserved in the Educational Fund.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

J. Fund Balance Reporting (Continued)

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. As of June 30, 2024, the District has no assigned fund balances.

E. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specific purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

F. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements. Student Activity Funds are not included.

<u>Fund</u>	<u>Generally Accepted Accounting Principles</u>					<u>Regulatory Basis</u>	
	<u>Nonspend.</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassign.</u>	<u>Reserved</u>	<u>Unreserved</u>
Educational	-	-	450,000	-	871,632	-	1,321,632
Operations & Maintenance	-	485,651	-	-	-	-	485,651
Debt Service	-	157,143	-	-	-	-	157,143
Transportation	-	-	-	-	-	-	-
Municipal Retirement	-	217,682	-	-	-	-	217,682
Working Cash	-	-	-	-	297,085	-	297,085
Tort Liability	-	16,211	-	-	-	-	16,211
Fire Prevention and Safety	-	279,901	-	-	-	-	279,901

K. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The Board passed the levy in December of 2022. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in the following July and September. The District receives significant distributions of tax receipts approximately one month after the due date. The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation:

	2022 LIMIT	2022 LEVY
Education	1.1600	1.1600
Liability Insurance	As Needed	0.2808
Special Education	0.0200	0.0200
Operation/Maintenance	0.3750	0.3750
Transportation	0.1200	0.1200
Municipal Retirement	As Needed	0.1305
Social Security/Medicare	As Needed	0.1414
Working Cash	0.0500	0.0500
Bonds	As Needed	0.6740
Lease	0.0500	0.0500
Fire Prevention	0.0500	0.0500
Total		3.0516

The following dates apply to property tax levies for 2022 collected in fiscal 2024:

Lien date:	January 1, 2022
Levy date:	December of 2022
Due dates:	Approximately July 1 and September 1, 2023
Collection dates:	Within 30 days of collection

Property tax in the following amounts have been levied and collected:

Tax Year	Fiscal Year Rec'd	Taxed Assessment	Levy Rate	Extension	Collected	Variance
2022	2024	\$ 81,922,054	3.0516	\$ 2,499,950	\$ 2,499,982	\$ 32
2021	2023	76,420,279	3.0831	2,356,122	2,344,428	(11,694)
2020	2022	73,083,498	3.0092	2,199,229	2,212,722	13,493

Note 3 - Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 4 - Cash and Investments

The District is allowed to invest in securities as authorized by Section 2 and 6 of the Public Funds Investment Act and Section 8-7 of the School Code.

A. Cash Deposits

At June 30, 2024, the District had cash account balances with a carrying value of \$524,601, and with a combined bank balance of \$557,342. Cash accounts are held at Spring Valley City Bank, Spring Valley, IL.

The deposits at Spring Valley City Bank are insured to \$250,000 by the F.D.I.C at each bank. All District deposits are fully secured. All are Type 1 deposits at June 30, 2024.

Type 1 – Fully insured by FDIC

Type 2 – Secured by securities pledged to District but in the bank's name

Type 3 – Uninsured

The major divergence between book and bank balances consisted of outstanding checks and deposits in transit at June 30, 2024.

B. Investments

The District holds an investment account with Charles Schwab at June 30, 2024. The total of the investment account was \$2,310,303 at June 30, 2024 and consisted of cash and bank sweep, money market, and fixed income amounts. All investments held by the District can be readily converted into cash within 90 days, so the investment balance is considered to be a cash equivalent on the financial statements. The investments are categorized in accordance with GASB Statement No. 72, Fair Value Measurement and Application. A fair value hierarchy with three levels, as follows:

- Level 1 – inputs are quoted prices for identical assets/liabilities in active markets that a government can access at the measurement date. Examples of markets in which inputs may be observable include exchange markets, dealer markets, and brokered markets.
- Level 2 – inputs, other than quoted prices included in level 1, that are directly or indirectly observable for an asset or liability. Level 2 inputs include quoted prices for similar assets.
- Level 3 – inputs are unobservable. In these instances a government should develop inputs using the best information available under the circumstances.

All are considered Level 1 investments at June 30, 2024.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 5 - Changes in Capital Assets (General Fixed Assets)

Capital Assets at Cost	Balance 6/30/23	Additions	Deletions	Balance 6/30/24
Non-Depreciable:				
Land	\$ 197,845	\$ -	\$ -	\$ 197,845
Depreciable:				
Buildings and Improvements	26,392,943	134,895	-	26,527,838
Other Improvements	40,759	-	-	40,759
Equipment	1,333,585	147,359	-	1,480,944
Total Capital Assets	\$ 27,965,132	\$ 282,254	\$ -	\$ 28,247,386
	Balance 6/30/23	Additions	Deletions	Balance 6/30/24
Accumulated Depreciation				
Buildings and Improvements	\$ 6,640,452	\$ 493,400	\$ -	\$ 7,133,852
Other Improvements	22,158	1,553	-	23,711
Equipment	925,700	121,140	-	1,046,840
Total Accumulated Depr.	\$ 7,588,310	\$ 616,093	\$ -	\$ 8,204,403

Note 6 - Retirement Fund Commitments

The District contributes to two defined benefit pension plans: the Teachers Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2024, was \$401,831 (\$329,129 for TRS and \$72,702 for IMRF). See Schedules 1 and 2 for additional supplementary information regarding TRS and IMRF future pension obligations.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 6 - **Retirement Fund Commitments (Continued)**

A. Teacher Retirement System

Plan description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration. TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 6 - **Retirement Fund Commitments (Continued)**

A. Teacher Retirement System

increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 are funded by bonds issued by the state of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2024, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$2,160,308 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were calculated to be \$21,211 and was paid toward this obligation in the current fiscal year.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$275,367 were paid from federal and special trust funds that required employer contributions of \$29,189, which were paid in the current fiscal year.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 6 - **Retirement Fund Commitments (Continued)**

A. Teacher Retirement System

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Expense

For the year ended June 30, 2024, the employer recognized TRS pension expense of \$329,129 on a cash basis under this plan.

Detailed information about the TRS's fiduciary net position as of June 30, 2023 is available in the separately issued *TRS Comprehensive Annual Financial Report*.

B. Illinois Municipal Retirement Fund - Pension Plan

Plan Description – The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 6 - Retirement Fund Commitments (Continued)

B. Illinois Municipal Retirement Fund - Pension Plan

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2023, the following employees were covered by the benefit terms:

Number of	<u>Membership</u>
- Retirees and Beneficiaries	54
- Inactive, Non-Retired Members	36
- Active Members	34
Total	<u>124</u>

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar year 2024 was 7.65% and for 2023 was 6.65%. The total employer contribution paid for calendar 2023 was \$71,171. The actual contributions paid during the fiscal year ended June 30, 2024 were \$72,702. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 7 - Other Post-Employment Benefits

The District participates in two Post Employment benefit plans Other than Pensions. The two plans are the Teacher’s Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

A. Teacher Health Insurance Security Fund

The District (employer) participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers’ Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor’s approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributions to TRS who are not employees of the state to make a contribution to the THIS Fund.

On behalf contributions to THIS Fund – The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were .90 percent of pay during the year ended June 30, 2024. State of Illinois contributions were \$32,913, and the District recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund – The employer (District) also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2024. For the year ended June 30, 2024, the District paid \$24,502, to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Report/ABC-List.asp>. The current reports are listed under “Central Management Services.” Prior reports are available under “Healthcare and Family Services.”

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 7 - **Other Post-Employment Benefits (Continued)**

B. Post-Retirement Health Care Plan

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's self-funded health insurance plan. The retirees are responsible for a portion of the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2024.

Plan Description

The district administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not have a trust fund and therefore does not issue a separate publicly available financial report.

Funding Policy

The contribution requirements of the District may be amended by the School Board. Current policy is for the District to pay for post-retirement medical insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group. With regard to retirees, there is an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made

The retiree premium established is paid entirely by retiree contributions and as such there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

C. Social Security

Employees not qualifying for coverage under the Illinois Teachers' Retirement system or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement fund are covered under Social Security. The District paid \$129,508, the total required contribution for the current fiscal year.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 8 - Long-Term Debt

Bonds Payable

Bond Issue 1: A General Obligation School Refunding Bond, Series 2017 dated October 12, 2017, \$3,665,000 authorized and issued at a rate of 3.0% provides for serial retirement beginning December 1, 2017. Interest is payable semiannually on June 1 and December 1.

Bond Issue 2: A General Obligation School Bond, Series 2018 dated September 25, 2018, \$4,500,000 authorized and issued at rates of 3.15% to 4.50% provides for retirement of principal beginning December 1, 2027. Interest is payable semiannually on June 1 and December 1.

Bond Principal is paid out of the debt service fund and interest is paid out of the debt service fund and the Educational Fund. The following is a summary of the bond transactions of the School District for the year ended June 30, 2024.

Long-Term Debt Payable at July 1, 2023	\$	6,865,000
Bonds Issued		-
Bonds Retired		(440,000)
Long-Term Debt Payable at June 30, 2024	\$	6,425,000

Long-term debt is payable on bonds in future years as follows:

FY Due	Principal	Interest
2025	\$ 470,000	\$ 229,978
2026	500,000	215,428
2027	535,000	199,903
2028	520,000	177,703
2029	365,000	167,915
2030-2034	2,065,000	598,610
2035-2038	1,970,000	158,653
Total	\$ 6,425,000	\$ 1,748,190

Other Long-Term Debt

Other Long-Term Debt consists of leases of technology equipment for the School District. Remaining leases include:

- An issuance on March 23, 2021 with an original principal amount of \$39,400 and an interest rate of 2.71%. The Lease will mature on September 15, 2024.
- An issuance on April 26, 2022 with an original principal amount of \$29,336 and an interest rate of 3.80%. The Lease will mature on September 15, 2024.
- An issuance on June 7, 2023 with an original principal amount of \$44,359 and an interest rate of 4.41%. The Lease will mature on September 15, 2025.
- An issuance on May 9, 2024 with an original principal amount of \$37,710 and an interest rate of 6.75%. The Lease will mature on September 15, 2026.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 8 - **Long-Term Debt (Continued)**

The following is a summary of other long-term debt of the School District for the year ended June 30, 2024:

Leases Payable at July 1, 2023	\$ 82,967
Debt Issues	37,710
Debt Retired	<u>(34,556)</u>
Leases Payable at June 30, 2024	<u>\$ 86,121</u>

The Long-term debt is payable on capital leases in future years as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 47,066	\$ 2,887
2026	26,200	2,372
2027	<u>12,855</u>	<u>880</u>
	<u>\$ 86,121</u>	<u>\$ 6,139</u>

Note 9 - **Expenditures in Excess of Budget**

During the year ended June 30, 2024, expenditures exceeded budgeted amounts in the Debt Service Fund, only because principal payments on capital leases were budgeted to come out of the Education Fund. Other than that adjustment, expenditures were within budgeted amounts in all funds. Expenditures in excess of appropriations are a violation of state statutes.

Note 10 - **Deficit Cash and Fund Balances**

The District had no funds with deficit fund balances at June 30, 2024.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 11 - Insurance and Risk Management

The District elected to become self-insured for unemployment insurance in a prior year. The District is therefore liable to the State for any payments made to any of its former employees claiming unemployment benefits. In the current fiscal year, there were no payments required.

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the past three years, settlements have been less than coverage.

The District faces several types of risk. The following is a discussion of the nature of the risks, the significance to the government, and the policies in place to reduce the risk:

- (i) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The government policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 4. This risk is moderately low.
- (ii) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the government's investments are all cash or cash equivalents, this risk is minimal. The District has long-term debt that accrues at fixed interest rates, so this risk would be considered minimal.
- (iii) Concentration of credit risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. The government does not invest in entities; its investments are strictly money market and certificates of deposit. This risk is minimal.
- (iv) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The government has comprehensive insurance coverage to minimize this risk.
- (v) Risks of claims and judgments is the risk that the assets of the government may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by a local insurance broker. The risk of unemployment liability is moderate.

Note 12 - Contingencies

The District has received funding from State and Federal grants in the current and prior years, which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 13 - Commitments

Unpaid Teachers' Contracts - Teachers' contracts for services rendered during the school year for teachers electing twelve-month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2024, the total amount of unpaid teachers' contracts for services performed during the year ended June 30, 2024, is estimated to be \$450,000.

Vacation Pay - Vacation pay is considered to be an expenditure in the year paid. Eligible administrators and support staff receive vacation pay. At June 30, 2024, the estimated unused vacation pay liability is \$0.

Sick Pay - Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. At June 30, 2024, the estimated unused sick pay liability is \$0.

Termination Benefits – The District is liable for termination benefits due to retiring employees. As of June 30, 2024, the estimated termination benefit due in future years is \$0.

Other Post Retirement Benefits – The District has not determined the unfunded liability due to Other Post Retirement Benefits as required.

Note 14 - Legal Debt Margin

Assessed Valuation (EAV)	\$ 91,471,286
Statutory Debt Limitation	
(6.9% of 2023 Assesed Valuation)	6,311,519
Less: Current Indebtedness	<u>(6,425,000)</u>
Legal Debt Margin	<u><u>\$ (113,481)</u></u>

Although the School District exceeded their debt limitation, they did so while relying on legal counsel and on Illinois Compiled Statutes (ILCS) Section 105 5/19-8 which states, "Any school district or non-high school district operating under general law or special charter having a population of 500,000 or less is authorized to issue bonds for the purpose of paying orders issued for the wages of teachers, for the payment of claims against any such district, or providing funds to effect liquidation or defeasance of the obligations of a Financial Oversight Panel pursuant to the provisions of Section 1H-115 of this Code. Such bonds may be issued in an amount, including existing indebtedness, in excess of any statutory limitations as to debt."

Note 15 - On-behalf Payments

The State of Illinois contributes to the TRS retirement system and the THIS fund on-behalf of the District. In the current fiscal year, the amount contributed totaled \$2,193,221; \$2,160,308 for TRS and \$32,913 for THIS.

SPRING VALLEY ELEMENTARY CCSD NO. 99
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 16 - Energy Costs

Energy costs for the District during the fiscal year were: natural gas, \$15,025; and electricity, \$89,198.

Note 17 - Interfund Transfers

The Working Cash Fund abated \$195,000 to the Transportation Fund during the fiscal year to assist with funding transportation operations.

Note 18 - Joint Agreements

The District is a member of BMP Tri-County Special Education Cooperative located at 400 N. Galena St., Tiskilwa, IL 61368 and Whiteside Area Career Center at 1608 5th Avenue, Sterling, IL 61081. The District is also a member of, and serves as administrative district for Bureau County Cooperative Alternative School and Behavior Disorder Program. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in these joint agreements. The joint agreements are separately audited and are not included in these financial statements. Financial information about the joint agreements can be obtained by contacting them at the addresses above.

Note 19 - Subscription-Based Information Technology Arrangements

The District has adopted GASB 96, Subscription-Based Information Technology Arrangements. The District has evaluated there are no material arrangements identified with a term longer than 12 months.

Note 20 - Members of the Board of Education

	<u>Term Expires</u>
President.....Ted Urbanski.....	2025
Vice-President.....Lindsay Ferrari.....	2025
SecretaryTina Pienta	2027
Board Members: James Faletti.....	2025
Lisa Ponce	2027
Korby Kasperski	2025
Nicole Olson	2025
SuperintendentJames Hermes	
TreasurerLucy Frasco	

**SPRING VALLEY ELEMENTARY
SCHOOL DISTRICT NO. 99
ILLINOIS MUNICIPAL RETIREMENT FUND**

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability										
Service Cost	\$ 99,565	\$ 93,700	\$ 94,869	\$ 95,882	\$ 100,301	\$ 82,727	\$ 87,238	\$ 91,066	\$ 91,409	\$ 95,255
Interest on the Total Pension Liability	382,173	370,265	362,344	353,561	346,879	332,493	328,164	320,235	312,488	290,880
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	(3,496)	52,105	7,180	70,359	(22,058)	104,554	75,419	(11,984)	(17,424)	(19,505)
Assumption Changes	(6,669)	-	-	(46,475)	-	125,679	(144,172)	(9,788)	(4,955)	195,179
Benefit Payments and Refunds	(356,944)	(352,580)	(356,516)	(346,823)	(314,673)	(291,225)	(282,119)	(304,496)	(262,246)	(247,846)
Net Change in Total Pension Liability	\$ 114,629	\$ 163,490	\$ 107,877	\$ 126,504	\$ 110,449	\$ 354,228	\$ 64,530	\$ 85,033	\$ 119,272	\$ 313,963
Total Pension Liability - Beginning	5,400,039	5,236,549	5,128,672	5,002,168	4,891,719	4,537,491	4,472,961	4,387,928	4,268,656	3,954,693
Total Pension Liability - Ending (a)	\$ 5,514,668	\$ 5,400,039	\$ 5,236,549	\$ 5,128,672	\$ 5,002,168	\$ 4,891,719	\$ 4,537,491	\$ 4,472,961	\$ 4,387,928	\$ 4,268,656
Plan Fiduciary Net Position										
Employer Contributions	\$ 71,170	\$ 89,345	\$ 100,426	\$ 123,996	\$ 87,524	\$ 99,452	\$ 89,702	\$ 99,767	\$ 96,403	\$ 98,647
Employee Contributions	48,160	48,150	44,525	42,801	42,260	40,392	37,170	36,709	37,468	36,747
Pension Plan Net Investment Income	534,899	(797,474)	907,710	687,569	796,957	(283,186)	723,206	257,807	18,908	226,293
Benefit Payments and Refunds	(356,944)	(352,580)	(356,516)	(346,823)	(314,673)	(291,225)	(282,119)	(304,496)	(262,246)	(247,846)
Other	39,344	(56,933)	(109,299)	40,954	11,242	98,753	(81,672)	(13,152)	79,130	(34,057)
Net Change in Plan Fiduciary Net Position	336,629	(1,069,492)	586,846	548,497	623,310	(335,814)	486,287	76,635	(30,337)	79,784
Plan Fiduciary Net Position - Beginning	4,731,668	5,801,160	5,214,314	4,665,817	4,042,507	4,378,321	3,892,034	3,815,399	3,845,736	3,765,952
Plan Fiduciary Net Position - Ending (b)	5,068,297	4,731,668	5,801,160	5,214,314	4,665,817	4,042,507	4,378,321	3,892,034	3,815,399	3,845,736
Net Pension Liability / (Asset) - Ending (a)-(b)	446,371	668,371	(564,611)	(85,642)	336,351	849,212	159,170	580,927	572,529	422,920
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	91.91%	87.62%	110.78%	101.67%	93.28%	82.64%	96.49%	87.01%	86.95%	90.09%
Covered Valuation Payroll	\$ 1,070,234	\$ 1,069,996	\$ 989,427	\$ 951,139	\$ 939,104	\$ 897,589	\$ 825,995	\$ 815,751	\$ 832,630	\$ 779,208
Net Pension Liability as a Percentage of Covered Valuation Payroll	41.71%	62.46%	-57.06%	-9.00%	35.82%	94.61%	19.27%	71.21%	68.76%	54.28%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 94,128	\$ 98,647	\$ (4,519)	\$ 779,208	12.66%
2015	96,668	96,403	265	832,630	11.58%
2016	99,766	99,767	(1)	815,751	12.23%
2017	89,703	89,702	1	825,995	10.86%
2018	99,453	99,452	1	897,589	11.08%
2019	87,524	87,524	-	939,104	9.32%
2020	105,006	123,996	(18,990)	951,139	13.04%
2021	100,427	100,426	1	989,427	10.15%
2022	89,345	89,345	-	1,069,996	8.35%
2023	71,171	71,170	1	1,070,234	6.65%

*Estimated based on contribution rate of 6.65% and covered valuation payroll of \$1,070,234.

Methods and Assumptions Used to Determine 2020 - 2023 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is between 2.75% - 3.5%. Price Inflation is between 2.25% - 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 2.75% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**SPRING VALLEY ELEMENTARY
SCHOOL DISTRICT No. 199**
Schedule of the Employer's Proportionate Share of the Net Pension Liability
Teachers' Retirement System of the State of Illinois

	FY23*	FY22*	FY21*	FY20*
Employer's proportion of the net pension liability	0.0003495937%	0.0003378034%	0.0003811138%	0.0003529875%
Employer's proportionate share of the net pension liability	\$ 297,087	\$ 283,216	\$ 297,312	\$ 304,329
State's proportionate share of the net pension liability associated with the employer	25,638,735	24,567,070	24,917,887	23,836,634
Total	\$ 25,935,822	\$ 24,850,286	\$ 25,215,199	\$ 24,140,963
Employer's covered-employee payroll	\$ 3,656,984	\$ 3,661,864	\$ 3,501,247	\$ 3,239,520
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	8.1%	7.7%	8.5%	9.4%
Plan fiduciary net position as a percentage of the total pension liability	43.9%	42.8%	45.1%	37.8%

**The amounts presented were determined as of the prior fiscal-year end.*

Schedule of Employer Contributions
Teachers' Retirement System of the State of Illinois

	FY23	FY22	FY21	FY20
Statutorily-required contribution	\$ 329,129	\$ 329,568	\$ 315,112	\$ 291,557
Contributions in relation to the statutorily-required contribution	329,061	329,568	314,928	290,727
Contribution deficiency (excess)	\$ 68	\$ -	\$ 184	\$ 830
Employer's covered-employee payroll	3,656,984	3,661,864	3,501,247	3,239,520
Contributions as a percentage of covered-employee payroll	9.0%	9.0%	9.0%	9.0%

Notes to Other Supplementary Information

Changes of assumptions - For the 2023 measurement year, the assumed investment rate of return was 7%, including an inflation rate of 2.5% and a real return of 4.50%. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021. For the 2022-2020 measurement years, the assumed investment rate of return was 7.0, including an inflation rate of 2.25% and a real return of 4.75%. Salary increases were assumed to vary by service credit. The assumptions used for the 2020 measurement year were based on an experience study dated September 18, 2018.

Note: Amounts prior to year FY20 were not available at the time of this report.

SPRING VALLEY ELEMENTARY SCHOOL DISTRICT #99
SCHEDULE OF COMBINED REVENUES AND EXPENDITURES
ALL FUNDS - BUDGET AND ACTUAL
For the Years Ended June 30, 2024, 2023 and 2022

	Current Year		2023	2022
	Budget	Actual	Actual	Actual
Revenues:				
Property Tax	\$ 2,500,023	\$ 2,500,016	\$ 2,344,428	\$ 2,212,719
Replacement Tax	193,172	178,608	271,162	239,904
Interest and Investment Income	165,000	160,627	94,898	(16,267)
TIF District Revenue	24,490	24,490	15,450	26,362
Fees, Lunches, Texts, Other*	183,900	137,709	171,952	132,511
State Aid and Grants	4,612,614	4,748,152	4,346,930	4,293,377
Federal Aid	2,719,975	1,018,897	655,117	1,300,467
Total Revenues	\$ 10,399,174	\$ 8,768,499	\$ 7,899,937	\$ 8,189,073
Instruction	\$ 4,362,407	\$ 4,289,954	\$ 4,408,795	\$ 3,835,164
Student Support Service	844,037	811,377	719,897	768,219
Food Service	258,536	258,320	224,512	208,013
Administration, Board, and Fiscal	720,470	725,845	657,473	587,408
Payments to Other Districts	463,542	450,638	517,476	478,745
Debt Service	179,278	179,278	179,277	179,278
Education Fund Expenditures	\$ 6,828,270	\$ 6,715,412	\$ 6,707,430	\$ 6,056,827
Building Fund Expenditures	\$ 559,936	\$ 557,144	\$ 744,171	\$ 580,209
Transportation Fund Expenditures	\$ 636,233	\$ 582,553	\$ 464,868	\$ 377,627
IMRF/Soc. Sec. Fund Expenditures	\$ 206,835	\$ 204,462	\$ 210,024	\$ 213,850
Fire/Life Safety/Site Construction Exp	\$ -	\$ -	\$ 322	\$ 246
Tort Immunity Expenditures	\$ 232,289	\$ 232,281	\$ 242,593	\$ 256,709
Operating Expenditures	\$ 8,463,563	\$ 8,291,852	\$ 8,369,408	\$ 7,485,468
Operating "Profit or (Loss)"	\$ 1,935,611	\$ 476,647	\$ (469,471)	\$ 703,605
Capital Projects Expenditures	\$ 1,001,094	\$ 72,920	\$ -	\$ -
Total Debt Payments*	\$ 504,350	\$ 504,350	\$ 492,175	\$ 479,750
Excess (Deficiency) of Revenues over Expenditures	\$ 430,167	\$ (100,623)	\$ (961,646)	\$ 223,855

* - Did not include proceeds or payments on capital leases

**SPRING VALLEY ELEMENTARY SCHOOL DISTRICT # 99
COMPARATIVE SCHEDULE OF EXPENDITURES PER PUPIL,
TUITION CHARGES, AND AVERAGE DAILY ATTENDANCE
For Fiscal Years Ended June 30, 2024, 2023, 2022, and 2021**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Operating Expense Per Pupil (as determined by ISBE formulas)	\$ 13,283	\$ 13,689	\$ 12,362	\$ 11,660
Per Capita Tuition Charge (as determined by ISBE formulas)	\$ 11,491	\$ 12,741	\$ 10,113	\$ 10,495
Average Daily Attendance	550.26	542.49	547.53	563.3